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NEWS RELEASE

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0% Loans Help Montana Entrepreneurs "Bootstrap" Their Business

Bozeman, MT – **The Bootstrap Montana Loan Program provides 0% loans – ranging from \$5,000 to \$20,000 – to Montana entrepreneurs** for projects that generate revenue from out-of-state clients, customers or businesses. "Bootstrapping" refers to the business development philosophy of growing a company without the aid of outside (equity) investment capital.

"The folks at TechRanch in conjunction with Bootstrap Montana have been great to work with and have really helped us in our endeavors to make our small business work in Montana," says Shane McClafin of Sunrise Pack Station in Belgrade, Montana.

Bootstrap Montana loans are for marketing and sales-related activities. Examples of Bootstrap Montana loans might include the following:

- to supplement the salary of a new high potential salesperson
- to attend a trade show where new orders will be taken
- to purchase key prospect lists to generate new sales leads

Projects should have a direct effect on increasing sales, thereby bringing new sales revenue to the state and increasing the competitiveness of Montana-based companies.

Applications are accepted anytime. The loan committee meets monthly.

For general loan criteria, complete eligibility guidelines or to apply, visit www.bootstrapmontana.org.

About TechRanch:

TechRanch assists Montana-based research institutions with their quest to commercialize research. Additionally, TechRanch works with Montana-based high tech entrepreneurs to help them launch and build profitable, long-term operating companies in Montana. Online at www.techranch.org.

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